

43 Employee Stock Option Plan

Employee Stock Option Plan - 2018: The company had a Dixon Technologies (India) Limited — Employee Stock Option Plan, 2018 ('Dixon ESOP 2018') which provided for the grant of equity shares of the company to the eligible employees of the company and its subsidiary companies. The board of directors recommended the establishment of the Dixon ESOP 2018 to the shareholders on 26th May, 2018 and shareholders approved the recommendations of the board of director in Annual General Meeting held on 25th July, 2018. The maximum aggregate number of shares that may be awarded under Dixon ESOP 2018 was 500,000 equity shares. The company has approved 1 grants vide its meeting held on 31st October, 2018. As per the plan, option granted under Dixon ESOP 2018 would vest in not less than one year and not more than 4 years from the date of grant of such options. The Plans are Equity Settled Plans.

Particulars	Grant I
Date of Grant	01-Nov-18
Date of Share holders Approval	25-Jul-18
Date of Board of Directors Approval / Committee	26-May-18
No. of Option	497600
Method of settlement (Cash/Equity)	Equity
Vesting Period	31-Oct-19 31-Oct-20 31-Oct-21
Exercise Price (Per Share Rs.)	1,864.80
Exercise Period	Options vested may be exercised by the Option Grantee within a maximum period of One Year from the date of last vesting of Options. Hence maximum term of Options granted is 4 years.
Ext. of Exercise Period	None
Fair Value of Share at the time of Grant (Per Share Rs.)	768.65/-

	As at 31 March, 2019	
	Share arising out of options	Weighted average exercise price
Exercisable at the beginning	-	-
Granted	4,97,600	Rs. 1,864.80
Forfeited and expired	-	-
Exercised	-	-
Outstanding at the end	4,97,600.00	Rs. 1,864.80
Exercisable at the end	-	-

The Company have no other existing schemes in 31 March, 2018 accordingly no information for the previous year have been disclosed