



The brand behind brands

Dixon Technologies (India) Limited

8th November, 2024

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| To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 |
| Scrip Code – 540699 ISIN: INE935N01020 | Scrip Code - DIXON ISIN: INE935N01020 |

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

This is in continuation to our announcement dated 7th May, 2024, vide which we had informed the Stock Exchanges that Dixon’s Subsidiary, Dixon Electro Appliances Private Limited (“**Dixon Electro**”) had entered into an Agreement with Nokia Solutions and Networks OY (“**Nokia**”) for development and manufacturing of Telecom products.

We hereby inform you that Dixon Electro together with Nokia has launched manufacturing of Fixed Broadband Devices.

We request you to kindly take this on your record and oblige.

Thanking you

For Dixon Technologies (India) Limited

Ashish Kumar
Chief Legal Counsel & Group CS



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Dixon Electro Appliances Private Limited (“Dixon Electro”), subsidiary of Dixon Technologies (India) Limited (“Dixon”) together with Nokia launches manufacturing of Fixed Broadband Devices.

Transforming Connectivity: Dixon Electro Appliances Private Limited (“Dixon Electro”), subsidiary of Dixon Technologies (India) Limited (“Dixon”) together with Nokia launches manufacturing of Fixed Broadband Devices.

- The collaboration between Dixon Electro and Nokia aims to leverage advanced technologies to deliver speeds of up to 1 Gbps to homes via Fixed Broadband Devices.
- The manufacturing setup by Dixon Electro at its facility in Noida will produce up to 10 million devices annually, supporting the growing demand for broadband connectivity.
- Nokia is a market leader in Broadband infrastructure equipment with a significant proportion of Indian homes connected on Nokia Fiber broadband. equipment. Now, Nokia adds 5G Fixed Wireless Access (FWA), and Wi-Fi beacons for a complete in-home broadband toolkit for Indian operators.

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Noida, India — Demand for fixed broadband services in India has surged in recent years, propelled by the rapid adoption of Fiber to the Home (FTTH) and 5G Fixed Wireless Access (FWA) technologies. In a landmark initiative, Dixon Electro and Nokia have announced the commencement of manufacturing of Fixed Broadband Devices in India.

This collaboration will produce GPON, 5G FWA, and Mesh Wi-Fi devices capable of delivering up to one gigabit per second per home. Dixon Electro has established a dedicated manufacturing facility with a production capacity of up to 10 million devices annually, creating approximately 3,000 new jobs and contributing to local economic growth.

Atul B. Lall, Vice Chairman and Managing Director of Dixon Technologies, added, “Our partnership with Nokia represents a milestone in India’s manufacturing sector, supporting the vision of a self-reliant India. As we begin local production of these advanced broadband devices, Dixon reaffirms its commitment to expanding India’s electronics ecosystem. This collaboration empowers us to bring best-in-class devices to the market while boosting job creation and economic growth at the local level.”

“India’s broadband landscape is evolving at an extraordinary pace, and we’re proud to contribute to this transformation,” said **Sandy Motley, VP, Fixed networks, Nokia**. Through this partnership, we aim to support India’s transition to a digitally connected future, leveraging Nokia’s expertise in FTTH and FWA technologies.”

Tarun Chhabra, Nokia India Country Head, said “Nokia sees huge opportunity with 4G and 5G in high growth and high data consumption market like India. By manufacturing locally, we’re not only aligning with the Make in India initiative but also fostering an environment where innovation, job creation, and community empowerment thrives.”

Nokia’s R&D Center in Chennai will spearhead the design and development of the devices, with Dixon Electro handling large-scale manufacturing. Nokia, a global leader in broadband solutions, currently supports over 50% of India’s FTTH infrastructure, while Dixon, India’s leading Electronics Manufacturing Services (EMS) company, operates in 23 facilities nationwide and serves over 100 clients. Together, Nokia and Dixon are committed to enhancing connectivity, accelerating India’s digital transformation, and delivering next-generation broadband solutions to Indian homes.



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About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) wearables (vi) Refrigerators. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited.